

**NAME :** QUICK HEAL FOUNDATION

**ADDRESS :** S.No 207/1A  
"Marvel Edge", C Building  
7th Floor, Office No 7010, Viman Nagar  
PUNE-411014

**STATEMENTS OF ACCOUNT  
FOR THE YEAR ENDED**

**31ST MARCH 2023.**



"Malhari", A-2/22, Rambaug Colony,  
Navi Peth, Pune 411030.  
Tel: +91 20 24329663/24329229  
Email: admin@jbpcac.com  
Website: www.jbpcac.com

**Joshi Borse & Pol**  
CHARTERED ACCOUNTANTS  
*Formerly known as Joshi & Pol*

## Auditor's Report

### **1. Report on Financial Statements :**

We have audited the accompanying Financial Statements of Quick Heal Foundation viz. Balance Sheet as at 31.03.2023 and Income and Expenditure Account for the year then ended and significant accounting policies and other explanatory information.

### **2. Managements Responsibility for the financial Statements :**

Management is responsible for the preparation of these Financial Statements in accordance with the Bombay Public Trusts Act, 1950. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **3. Auditor's responsibility :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the

financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**6. Opinion:**

In our opinion and to the best of our information and according to the explanations given to us,

a) The Balance Sheet has been drawn up as per the provisions of the Bombay Public Trusts Act, 1950 and rules made there under. The same read with the notes thereon is a full and fair Balance Sheet, containing all the necessary particulars, so as to exhibit a true and fair view of state of affairs of the trust as at 31<sup>st</sup> March 2023 in conformity with accounting principles generally accepted in India.

And

b) The Income and Expenditure Account, has been drawn up as per the provisions of the Bombay Public Trusts Act, 1950 and rules made there under. The same read with the notes thereon shows deficit for the year, in conformity with accounting principles generally accepted in India.



Place: Pune

Date : 20/07/2023

FOR JOSHI BORSE & POL  
CHARTERED ACCOUNTANTS  
FIRM REGN NO. 104358W

CA Mrs. Arundhati V. Borse  
(PARTNER)

M. NO. 124299

UDIN: 23124299BGXETX3655

**Report of An Auditor Relating To Account Audited  
Under Sub-Section (2) Of Section 33 & 34 And  
Rule 19 Of The Bombay Public Trust Act 1950  
REGISTRATION NO. : F 6948/PUNE  
Name of the Public Trust :QUICK HEAL FOUNDATION  
ADDRESS :S. No. 207/1A, "Marvel Edge", C Building,  
7th Floor, Office No 7010 Viman Nagar,  
Pune - 411014**

**For the year ending 31st March, 2023**

- |  |      |
|--|------|
| a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :  | YES  |
| b) Whether receipts and disbursements are properly and correctly shown in the accounts:  | YES  |
| c) Whether the Cash balance and vouchers in the custody of the manager or trustee on the date of audit were produced before him :  | YES  |
| d) Whether all books deeds, accounts, vouchers or other documents or records required by the auditor were produced before him :  | YES  |
| e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :  | N.A. |
| f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him :  | YES  |
| g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of The Trust :   | NO   |
| h) The amounts outstanding for more than one year and the amounts written off if any :   | NO   |
| i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-  | N.A. |
| j) Whether any money of the public trust has been invested contrary to the provisions of Section 35 :  | NO   |
| k) Attention, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor :  | NO   |
| l) All cases of irregular illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on part of the trustees or any other person while in the management of the trust : | NO   |
| m) Whether the budget has been filed in the form provided by rule 16A :  | YES  |
| n) Whether the maximum and minimum number of the trustees is maintained :  | YES  |
| o) Whether the meetings are held regularly as provided in such instrument :  | YES  |
| p) Whether the minutes books of the proceeding of the meeting is maintained :  | YES  |
| q) Whether any of the trustees has any interest in the investment of the trust :   | NO   |
| r) Whether any trustees is a debtor or creditor of the trust :   | NO   |
| s) Whether the irregularities pointed out by the auditors in the accounts of the previous previous year have been duly complied with by the trustees during the period of audit :  | YES  |
| t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.   | NO   |

**FOR JOSHI BORSE & POL  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO.104358W**



Date: 20 JUL 2023

**CA Mrs. Arundhati V. Borse  
(Partner)  
M. No. 124299**

UDIN F-23124299BQX ETX 3655

SCHEDULE VIII [Vide Rule 17 (1)]  
NAME OF THE PUBLIC TRUST :  
**QUICK HEAL FOUNDATION**  
ADDRESS :S.NO 207/1A, "MARVEL EDGE", C BUILDING, 7TH FLOOR  
OFFICE NO 7010, VIMAN NAGAR, PUNE-411014.  
REGISTRATION NO. : E/6948/PUNE

**BALANCE SHEET AS AT 31ST MARCH 2023**

Funds and Liabilities	Sch No.	Amount (Rs.)	Amount (Rs.)	Property and Asset	Sch No.	Amount (Rs.)	Amount (Rs.)
<b>Trust Funds or Corpus</b> Balance as per last Balance Sheet		1,001.00	1,001.00	<b>Immovable Properties</b> (Suitably classified giving mode of valuation). Balance as per last Balance Sheet			
Adjustment during the year		-			Addition during the year		
<b>Other Earmarked funds</b> (Created under the provisions of the trust deed or scheme or out of the income)				Less: Depreciation			
Depreciation Fund		-		<b>Investments</b> (Suitably classified, giving mode of valuation).			
Sinking Fund		-		<b>Furniture and Fixtures</b> Balance as per last Balance sheet			
Reserve Fund		-		Addition during the year			
Any other Fund:				Less: Depreciation			
a) Medical and Educational Fund				<b>Loans (Secured and Unsecured)</b> Loans Scholarship			
Balance as per last Balance sheet		1,725,000.00	-	Other Loan			
Less: Utilised during the year		-1,725,000.00					
(Ambulance Donated)							
<b>Loans (Secured or Unsecured)</b> From Trustee							
From Others							



<b>Liabilities-</b> For expenses For advances For Rent and other Deposits For sundry credit balances	1	124,054.00	133,966.00	<b>Advances</b> To trustees To employees To Contractor To Lawyers To Others			
		9,912.00					
<b>Income and Expenditure Account</b> Balance as per last Balance Sheet Less: Appropriation if any Add/Less : Surplus or Deficit as per Income and Expenditure account	2	6,273,874.15	1,744,516.96	<b>Income Outstanding</b> Rent Interest Other Income	3		82,432.90
		4,529,357.19					
<b>Total Rs.</b>		<b>1,879,483.96</b>	<b>1,879,483.96</b>	<b>Total Rs.</b>			<b>1,879,483.96</b>

The above Balance Sheet to the best of my/our belief contains a true account of the Funds & Liabilities and of the Property & Assets of Trust.

Kailash Katkar  
Trustees

*Katkar*

Sanjay Katkar  
Trustees

*Katkar*

Anupama Katkar  
Trustees

*Anupama*

Shailesh Banchhd  
Trustees

*Banchhd*

DATED  
AT

20 JUL 2023



AS PER OUR REPORT OF EVEN DATE  
FOR JOSHI BORSE & POL  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. 104358W



CA Mrs. Arunghati V. Borse  
(Partner)

M. No. 124299

UDIN: 23124299 BQXETX3655

*Arunghati V. Borse*



SCHEDULE IX [Vide Rule 17 (1)]  
 NAME OF THE PUBLIC TRUST :  
 QUICK HEAL FOUNDATION  
 ADDRESS :S.NO 207/1A, "MARVEL EDGE", C BUILDING, 7TH FLOOR  
 OFFICE NO 7010, VIMAN NAGAR, PUNE-411014.  
 Rule 19 Of The Bombay Public Trust Act 1950

INCOME & ENPENDITURE ACCOUNT  
 FOR THE YEAR ENDING 31.03.2023

EXPENDITURE	Sch No.	Amount (Rs.)	Amount (Rs.)	INCOME	Sch No.	Amount (Rs.)	Amount (Rs.)
<u>To Expenditure in respect of Properties</u> Rates, taxes, cesses Repairs and Maintenance Salaries Insurance Depreciation (by way of provision or adjustments) Other expenses			-	<u>By Rent</u> (Accrued) (Realised)	7		
<u>To Establishment Expenses</u>	5		2,748,730.00	<u>By Interest</u> (Accrued) (Realised) On securities On loans		0 0	
<u>To Remuneration to trustees</u>				On bank accounts		270,792.91	270,792.91
<u>To Remuneration</u> ( in the case of math) to the head of the math , includinf his household expenditure, if any.				<u>By Dividend</u> <u>By Donations</u> <u>By Grants</u> <u>By Income from other Sources</u> (in detail as far as possible)	8		23,070,000.00
<u>To Legal Expenses</u> <u>To Audit Fees</u> <u>To contribution and fees</u> <u>To Amount written off</u> a) Bad Debts b) Loans Scholarships c) Irrecoverable rents d) Other Items			32,450.00				



<u>To Miscellaneous Expenses</u> <u>To Depreciations</u>						
<u>To Amounts transferred to Reserve or specific funds.</u>						
<u>To Expenditure on Object of Trust</u>	6					
(a) Religious	-					
(b) Educational	15,916,416.00					
(c) Medical relief	9,172,554.10					
(d) Relief of Poverty	-					
(e) Other charitable objects	-			25,088,970.10		
<u>To Surplus carried over to Balance sheet</u>						4,529,357.19
<b>Total Rs.</b>				<b>27,870,150.10</b>	<b>Total Rs.</b>	<b>27,870,150.10</b>

By Transfer from Reserve

By Deficit carried over to Balance sheet

Kailash Katkar  
Trustees :



Anupama Katkar  
Trustees :



Sanjay Katkar  
Trustees



Shailesh Banchhod  
Trustees



DATED

AT 20 JUL 2023



AS PER OUR REPORT OF EVEN DATE  
FOR JOSHI BORSE & POL  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. 104358W



  
CA Mrs. Arundhati V. Borse  
(Partner)

M. No. 124299

UDIN: 23124299 BQXETX3655



The Bombay Public Trusts Act, 1950  
Schedule IXC. (Vide Rule 32)

Statement of income liable to contribution  
for year ending : 31.03.2023

Name & Address of Public Trust:

QUICK HEAL FOUNDATION

ADDRESS : S. No 207/1A, "Marvel Edge", C Building, 7th Floor  
Office No 7010, Viman Nagar, Pune-411014.

Registration No. E/6948/Pune

	Rs.	Rs.
I) INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT ( SCHEDULE IX)		23,340,792.91
II) ITEMS NOT CHARGABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32 :		
i) Donations received from other Public Trusts and Dharmadas.		
ii) Grants Received from Government and Local authorities.		
iii) Interest on Sinking or Depreciation Fund.		
iv) Amount spent for the purpose of secular education (Schedule 6)	15,916,416.00	
v) Amount spent for the purpose of medical relief (Schedule 6)	9,172,554.10	25,088,970.10
vi) Amount spent for the purpose of veterinary treatment of animals.		
vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought , flood , fire or other natural calamity.		
viii) Deductions out of income from lands used for agricultural purpose:-		
a) Land Revenue and Local Fund Cess		
b) Rent payable to superior landlord		
c) Cost of production, if lands are cultivated by trust		
ix) Deductions out of income from lands used for non agricultural purposes:-		
a) Assessment Cesses and other Government or Municipal taxes		
b) Ground rent payable to the superior landlord		
c) Insurance premia		
d) Repairs at 10% of gross rent of building		
e) Cost of collection at 4% of gross rent of building let out.		
x) Cost of collection of income or receipts from securities, stocks etc. at 1% of such income.		
xi) Deductions on account of repairs in respect of building not rented and yielding no income at 10% of the estimates gross annual rent		
<b>Gross Annual income chargeable to contribution</b>	<b>Rs.</b>	<b>-1,748,177.19</b>

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Kailash Katkar  
Trustees



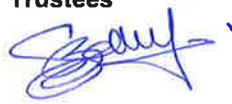
Anupama Katkar  
Trustees



Sanjay Katkar  
Trustees



Shailesh Banchhod  
Trustees



FOR JOSHI BORSE & POL  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO.104358W



CA Mrs. Arundhati V. Borse  
(Partner)  
M. No. 124299

UDIN :- 23124299 BQXETX3655



Date:

20 JUL 2023



**SCHEDULE IX - D**

[See rule 19 (2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 the Maharashtra Public Trusts Act.

Name of the Trust  
Quick Heal Foundation

Registration No.  
E/6948/PUNE

Sr. No	Particulars	Details		
1	PAN of the Trust	AAATQ0299B		
2	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961)	AAATQ0299BE20214		
3	Acknowledgement No. with date of	Sr. No	Acknowledgement	Year
		1	249487480100221 10.02.2021	31.03.2020 (A.Y 2020-21)
		2	971206770250122 25.01.2022	31.03.2021 (A.Y 2021-22)
		3	493722260150922 15.09.2022	31.03.2022 (A.Y 2022-23)
4	PAN No. of all Trustees	Sr. No	Name of the Trustee	PAN No.
		1	Mr. Kailash Katkar	AGFPK4175P
		2	Mr. Sanjay Katkar	AEHPK3424K
		3	Mr. Shailesh Banchhod	AKYPB0272H
		4	Mrs.Anupama Katkar	AGHPK3730E

Kailash Katkar  
Trustees



Sanjay Katkar  
Trustees



Anupama Katkar  
Trustees



Shailesh Banchhod  
Trustees



FOR JOSHI BORSE & POL  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. 104358W

CA Mrs. Arundhati V. Borse  
(Partner)

M. NO. 124299

UDIN: 23124299 BQXETX3655

DATE:

AT: 20 JUL 2022



**SCHEDULE : 1 :- LIABILITIES**

SR. NO.	PARTICULARS	AMOUNT (RS.)	AMOUNT (RS.)
1	TDS Payable		76,049.00
2	<u>Expenses Payable:-</u>		
a)	Audit Fees	29,700.00	
b)	Professional Fees	8,640.00	
C)	Travelling Expenses	9,065.00	47,405.00
3	<u>Sundry Creditors</u>		9,912.00
	Stay Delight	7,212.00	
	JBP Business Services Pvt Ltd	2,700.00	
4	Professional Tax Payable		600.00
	<b>TOTAL (RS.)</b>		<b>133,966.00</b>

**SCHEDULE : 2 :- INCOME AND EXPENDITURE ACCOUNT**

PARTICULARS	AMOUNT (RS.)
Balance as per last Balance Sheet (Cr.)	6,273,874.15
<u>Add</u> : Surplus for the year transfer from Income & Expenditure Account Income & Expenditure Account (Dr.)	4,529,357.19
<b>BALANCE AS ON 31.03.2023 (Cr.)</b>	<b>1,744,516.96</b>

**SCHEDULE : 3 :- TDS/TCS Receivable**

PARTICULARS	AMOUNT (RS.)
TDS Receivable (A.Y.2023-24)	5,438.00
TCS Receivable (A.Y.2023-24)	76,994.90
<b>BALANCE AS ON 31.03.2023 (Cr.)</b>	<b>82,432.90</b>



**SCHEDULE : 4:- CASH AND BANK BALANCES**

SR. NO.	PARTICULARS	AMOUNT (RS.)	AMOUNT (RS.)
1	Cash in Hand		988.00
2	Balances at Bank with:		
	i) HDFC Bank A/c Current A/c No. 50200009708252 Bhandarkar Road Branch	50,869.00	
	ii) Kotak Mahindra Bank A/c Savings A/c No.9611559921 D.P.Road Branch	1,745,194.06	
			1,796,063.06
	<b>TOTAL (RS.)</b>		<b>1,797,051.06</b>

**SCHEDULE : 5:- ESTABLISHMENT EXPENSES**

SR. NO.	PARTICULARS	AMOUNT (RS.)
1	Legal & Professional Fees	23,620.00
2	Rates & Taxes	4,600.00
3	Printing & Stationery	366.00
4	Salary Expenses	2,427,958.00
5	Travelling & Conveyance	287,761.00
6	Bank Charges	2,360.00
7	Office General Exps	2,065.00
	<b>TOTAL (Rs)</b>	<b>2,748,730.00</b>

**SCHEDULE : 6 :- EXPENDITURE ON OBJECTS OF THE TRUST**

SR. NO.	PARTICULARS	AMOUNT (RS.)	AMOUNT (RS.)
1	<u>Educational Objects:-</u> iii) Cyber Safety/Awareness	15,916,416.00	15,916,416.00
2	<u>Medical Objects:-</u> i) Ambulances Donation	9,172,554.10	9,172,554.10
	<b>TOTAL (RS.)</b>		<b>25,088,970.10</b>



**SCHEDULE : 7:- INTEREST**

SR. NO.	PARTICULARS	AMOUNT (RS.)
1	Interest on Fixed Deposits Kotak Mahindra Bank - A/c No 921	54,384.00 0.00
2	Interest on Saving A/c Kotak Mahindra Bank - A/c No 921 Interest on others	43,507.91 172,901.00
	<b>TOTAL (RS.)</b>	<b>270,792.91</b>

**SCHEDULE : 8 :- DONATION IN CASH OR KIND**

SR. NO.	PARTICULARS	AMOUNT (RS.)
<b>A</b>	<b>CSR Donations</b>	
1	Quick Heal Technologies Ltd.	23,070,000.00
<b>B</b>	<b>General Donations</b>	
1		
	<b>TOTAL (RS.)</b>	<b>23,070,000.00</b>

1. Method of Accounting :-

The Trust follows Mercantile System of Accounting.

2. Investments :-

Investments are stated at cost.

3. Provision of contribution to Public trust Administration is not made due to stay by the court.



**JOSHI BORSE & POL  
CHARTERED ACCOUNTANTS  
'MALHARI' A-2/22, Rambaug Colony,  
Navi Peth, Pune 411 030.  
Phone : 24329663, 24329229  
E-mail : admin@jbPCA.com**

To,  
The Joint Charity Commissioner,  
Pune Region,  
Dhole Patil Road, Opp.Wadia College,  
Pune 411001.

**CERTIFICATE**

This is to certify that; Quick Heal Foundation has received Rs. 2,30,70,000/- as general donations in the financial year 2022-23.

Further certified that the above-mentioned donations do not include Receipts of Government, Semi-government and other institutes.

**DATE: 20.07.2023**

**PLACE: PUNE**



**FOR JOSHI BORSE & POL  
CHARTERED ACCOUNTANTS  
FIRM REG NO. 104358W**

**CA Mrs. Arundhati V. Borse  
(Partner)  
M. NO.124299  
UDIN: 23124299BGXETX3655**